

SISONKE DISTRICT MUNICIPALITY

BALANCE SHEET AS AT 30 JUNE 2006

	<u>Notes</u>	<u>2006</u> R	<u>2005</u> R
CAPITAL EMPLOYED			
FUNDS AND RESERVES			
Capital Development Fund	1	5 397 148	5 207 438
Retained Surplus	15	28 335 003	27 537 689
Long Term Liabilities	10	13 410 298	7 290 887
TOTAL		<u>R 47 142 448</u>	<u>R 40 036 014</u>
EMPLOYMENT OF CAPITAL			
Fixed Assets	2	32 338 855	27 014 696
Investments	3	27 943 628	31 134 699
Long-term debtors	4	2 825 721	2 825 721
Deposits	5	2 660	2 660
TOTAL		<u>R 63 110 864</u>	<u>R 60 977 776</u>
NET CURRENT ASSETS / (LIABILITIES)		-R 15 968 416	-R 20 941 762
CURRENT ASSETS		24 009 780	15 780 495
Debtors	6	17 867 645	11 308 814
Inventory	7	439 647	439 647
Bank and cash	8	4 027 865	3 656 277
Suspense	9	1 674 623	375 758
CURRENT LIABILITIES		39 978 196	36 722 257
Provisions	11	1 736 707	1 740 961
Trust Funds	12	26 811 324	18 354 210
Loans : Short-term Portion	10	1 070 471	1 070 471
Creditors	13	3 807 164	9 283 371
Other Creditors	14	6 552 530	6 273 244
TOTAL		<u>R 47 142 448</u>	<u>R 40 036 014</u>

Included in this statement are the balances for Water and Sanitation, incorporated on 1 July 2004, details of which can be found in note 19.

SISONKE DISTRICT MUNICIPALITY

INCOME AND EXPENDITURE STATEMENT - 30 June 2006

2006 Actual income R	2006 Actual expenditure R	2006 Surplus / (Deficit) R	Budget 2006 Surplus / (Deficit) R		2005 Actual income R	2005 Actual expenditure R	2005 Surplus / (Deficit) R
49 138 672	51 870 971	(2 732 299)	3 394 700	General Administration	34 225 650	28 774 688	5 450 962
15 739 270	12 255 480	3 483 790	4 827 678	Water Services	16 236 756	20 369 961	(4 133 206)
0	0	0		Incorporated Water and Sanitation	-	-	-
<u>64 877 942</u>	<u>64 126 451</u>	<u>751 491</u>	<u>8 222 378</u>	TOTAL	<u>50 462 406</u>	<u>49 144 649</u>	<u>1 317 757</u>
		751 491		Net surplus(Deficit) for the year			1 317 757
		14 405 428		Accumulated surplus (Deficit) beginning of the year			13 087 671
				Deficit for Water and Sanitation incorporated on 1 July 2003.			
				Prior Years Adjustments			
		<u>15 156 919</u>		Accumulated surplus (Deficit) end of the year			<u>14 405 428</u>

(Refer to appendix D and note 15 for more details)

SISONKE DISTRICT MUNICIPALITY

CASH FLOW STATEMENT FOR THE

YEAR ENDED 30 JUNE 2006

	Note	2006 R	2005 R
CASH RETAINED FROM OPERATING ACTIVITIES			
Cash utilised by operations	17	(2 804 092)	(9 370 074)
Investment Income		1 914 438	2 328 272
Increase in working capital	18	(2 228 167)	701 678
		(3 117 821)	(6 340 124)
Less: External interest paid		(1 440 415)	(1 161 317)
Cash available from operations		(4 558 236)	(7 501 441)
Contributions from Public or Government		86 709 522	68 838 341
		(85 529 772)	(59 048 568)
CASH UTILIZED IN INVESTING ACTIVITIES			
Decrease(Increase) in Investments	3	3 191 071	4 983 507
Decrease in long-term debtors	4	-	1 287 840
Increase in Deposits		-	-
State Projects	17	(40 673 136)	(18 024 147)
Increase in fixed assets	2	(48 047 707)	(47 295 768)
		(3 378 485)	2 288 332
NET CASH FLOW			
		3 378 485	(2 288 332)
CASH EFFECTS OF FINANCING ACTIVITIES			
Increase/ (Decrease) in Long Term Loans	10	5 048 939	(1 531 472)
(Increase)/ Decrease in Suspense	9	(1 298 865)	(117 218)
(Increase)/ Decrease in Inventory	7	-	(284 302)
(Increase)/ Decrease in Cash	7	(371 589)	(355 340)
		3 378 485	(2 288 332)
NET CASH GENERATED			
		3 378 485	(2 288 332)

This statement reflects the movements for the 2004/2005 financial year and does not include movements for the balances on Water and Sanitation, incorporated on 1 July 2004, details of which can be found in note 19.

Sisonke District Municipality

Accounting Policies

1 BASIS OF PRESENTATION

- 1.1** The attached financial statements have been prepared so as to conform to the standards laid down by the Institute of Municipal Finance Officers.
- 1.2** The financial statements are prepared on the historical cost basis, adjusted for fixed assets as more fully detailed in Accounting Policy note 3. The accounting policies are consistent with those applied in the previous year.
- 1.3** Levy income is accounted for on the cash receipts basis.
- 1.4** Income from water and sanitation is accounted for on an accruals basis.

2 FIXED ASSETS

- 2.1** Fixed assets are stated :

at the historical cost while they are in existence and fit for use, except in the case of bulk assets which are written off at the end of their estimated life as determined by the Treasurer

3 POLICIES

3.1 Debtors and Creditors

Current and Capital transactions operate on an Income and Expenditure basis. Income accruing and any outstanding payments as at 30 June are brought into account by means of raising Sundry Debtors and Sundry Creditors respectively.

3.2 Capital Assets

Capital outlay is reflected in the Balance Sheet at original cost and financed from operating income.

Assets are depreciated on the following basis

moveable assets are written off over the life of the asset, as determined by the Treasurer on the straight line basis.

3.3 Investments

Investments are reflected at original cost and are invested in securities as prescribed.

3.4 Provisions and Reserves

Provisions and Reserves are determined in terms of the matching concept and on the following basis :

Audit Fee - the year's anticipated audit costs

Accumulated leave is based on accrued leave at 30 June

3.5 Amounts Recharged

Some of the Technical department's expenditure is recharged to projects.

4 RETIREMENT BENEFITS

It is the policy of the council to provide retirement benefits for employees. Contributions to retirement benefits are charged against income as incurred.

SISONKE DISTRICT MUNICIPALITY
NOTES TO FINANCIAL STATEMENTS AT 30 JUNE 2006

CONDITIONAL STATEMENTS

In presenting the Pro Forma Draft Financial Statements for the year ended 30 June 2006 attention is drawn to the following matters that could significantly affect the results for the year reflected in these Financial Statements.

1. UN-RECONCILED ACCOUNTS.

The following accounts are currently un-reconciled and could significantly affect the results presented in these statements:

Consumer Debtor Control Accounts
 Creditors Control Account
 Salaries Suspense Account
 Vat Account
 Allocation of some expenditure on bank statements and creditors control account still needs to be verified

2. GRANT FUNDED EXPENDITURE

This still needs to be reconciled and allocations confirmed.

There is an inconsistency in the treatment of VAT on expenditure from grant funds and, while the statements have been based on information provided, it is possible that further expenditure to be funded from PIMMS could be identified.

3. KOKSTAD BANK ACCOUNT

This is only reconciled up to January 2006.

4. INCOME

Income has still to be raised for June 2006.

5. MATATIELE INCLUDED AND UMZIMKULU EXCLUDED

	2006	2005
	<u>R</u>	<u>R</u>
1 ACCUMULATED FUNDS		
Capital Development Fund	5 397 148	5 207 438
Balance 1 July 2004	5 207 438	4 413 172
Balance incorporated on 1 July 2004	-	640 591
Plus Contributions	-	-
Plus Interest Credited	189 710	153 675
 (Refer to appendix A for more detail)	R 5 397 148	R 5 207 438

Balances incorporated reflect the water and sanitation funds held by the Mtatatiele Local Municipality as at 1 July 2004. See Note for more details.

2 FIXED ASSETS

Asset Acquisition

Fixed assets at the beginning of the year	193 505 050	108 740 977
Water and Sanitation assets incorporated on 1 July 2004	-	37 468 305
Capital expenditure during the year	48 047 707	47 295 768
Less :Assets written off, transferred or disposed of during the year	-	-
Total fixed assets	241 552 758	193 505 050
 Less : Loans redeemed and other capital receipts	-204 220 279	-134 346 922
: Loans redeemed and other capital receipts Incorporated on 1 July 2004	-	-31 220 775
: Depreciation Provision	-4 993 624	-922 658
Net fixed assets	R 32 338 855	R 27 014 696

Balances incorporated reflect the water and sanitation assets held by Mtatatiele at 1 July 2004.

SISONKE DISTRICT MUNICIPALITY

NOTES TO FINANCIAL STATEMENTS AT 30 JUNE 2006

(Refer to appendix "C" for more details on fixed assets)

SISONKE DISTRICT MUNICIPALITY

NOTES TO FINANCIAL STATEMENTS AT 30 JUNE 2006

3 INVESTMENTS

Unlisted		
Short-term deposits - FNB Ixopo - Call Acc.	752 804	1 786 756
Short-term deposits - First Rand	7 879 172	7 652 639
Short-term deposits - Standard Bank	8 376 754	7 868 259
Short-term deposits - Nedbank	6 215 622	7 595 521
Short-term deposits - ABSA Bank	4 514 072	6 231 525
Short-term deposits - FNB Money Market	205 203	
Total Investments	<u>R 27 943 628</u>	<u>R 31 134 699</u>
Management's valuation of unlisted Investments	<u>R 27 943 628</u>	<u>R 31 134 699</u>

4 LONG TERM DEBTORS

Car Loan	24 208	24 208
The above loans are brought about by the acquisition of motor vehicles for certain members of council. Repayments by these members are inclusive of interest.		
Less: Short term portion of long term debtors transferred to current assets	-24 208	-24 208
Long term portion	-	-
Ugu District Municipality	2 825 721	2 825 721
This loan is brought about by the S12 demarcation process. R1 417 469 was settled in July 2004 leaving a balance of R2 671 884 representing the transfer of projects details of which are still to be identified. A further amount of R153 837 was raised against Ugu District Council in respect of Levy income incorrectly paid to the above by Province which has been acknowledged by		
	<u>R 2 825 721</u>	<u>R 2 825 721</u>

5 REFUNDABLE DEPOSITS MADE

Refundable Deposits	1 160	1 160
Eskom Deposit	1 500	1 500
	<u>R 2 660</u>	<u>R 2 660</u>

6 DEBTORS

Sundry Debtors	248 179	183 524
Department of Water Affairs & Forestry	244 627	244 627
Allowances overpaid	143 899	176 801
R/D cheques	105 224	97 516
Car loans – short-term capital portion	24 208	24 208
Other Debtors	1 933 723	1 944 723
IEC	-235 256	-235 256
SARS VAT	1 693 269	633 033
Ingwe	249 861	285 892
Kwa Sani	231 534	262 847
Matatiele	2 839 605	1 381 743
Balance incorporated 1 July 2004	3 954 008	3 954 008
Movements 2004/2005	-2 572 265	-2 572 265
Water Debtors	10 388 774	6 309 157
Debtors – Water and Sanitation	16 120 775	12 041 159
Incorporated Water and Sanitation		
Less - Provision for Doubtful Debt	-5 732 002	-5 732 002
	<u>R 17 867 645</u>	<u>R 11 308 814</u>

SISONKE DISTRICT MUNICIPALITY

NOTES TO FINANCIAL STATEMENTS AT 30 JUNE 2006

The increase in debtors is largely attributable to the inclusion of the Matatiele Water and Sanitation Service and increased consumer debts. The increase in other debtors includes payments made on behalf of Kokstad LM to Eskom of R1 901 073.

SISONKE DISTRICT MUNICIPALITY
NOTES TO FINANCIAL STATEMENTS AT 30 JUNE 2006

7 INVENTORY

Stores and Materials- Matatiele	439 647	439 647
	<u>R 439 647</u>	<u>R 439 647</u>

8 BANK AND CASH

Cash on hand	7 176	7 176
FNB Kokstad	-934 123	1 484 250
FNB Ixopo	4 980 935	2 190 973
FNB Underberg - Kwa Sani Water Account	-26 123	-26 123
	<u>R 4 027 865</u>	<u>R 3 656 277</u>

9 SUSPENSE

Umgungundlovu District Municipality	251 433	251 433
Suspense Account	747 568	104 868
Pay Office Suspense	1 120 709	19 457
Unallocated Income	-445 086	

The Umgungundlovu District Municipality vote is brought by the uncertainty of certain transactions that are included in the disputed amount payable to the Umgungundlovu District Municipality. See note 13.

	<u>R 1 674 623</u>	<u>R 375 758</u>
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10 Long Term Liabilities

External Loans	14 480 769	8 361 359
Balance 1 July 2004	8 361 359	2 863 046
Plus Loans Incorporated 1 July 2004	-	5 959 313
Plus Loans Raised	7 200 000	144 635
Less Loans Repaid	-1 080 590	-605 636
Long Term Portion	13 410 298	7 290 887
Short-term Portion	1 070 471	1 070 471
(Refer to appendix B for more detail)	<u>R 14 480 769</u>	<u>R 8 361 359</u>

The balances incorporated on 1 July 2004 for water and sanitation services by Mtatatiele.

11 PROVISIONS

Leave provision	1 290 074	1 294 329
Audit Fees	382 893	382 893
Bonus	33 740	33 740
Working Capital Reserve	30 000	30 000
(Refer to appendix A for more detail)	<u>R 1 736 707</u>	<u>R 1 740 962</u>

SISONKE DISTRICT MUNICIPALITY

NOTES TO FINANCIAL STATEMENTS AT 30 JUNE 2006

12 TRUST FUNDS

Agricultural Grant	200 000	200 000
Change Management Committee	51 685	51 685
Civil Protection Grant.	640 000	640 000
Community Based Public Works	-	-
Community Initiative Grant	-	-
Department Water & Forestry.	4 301 767	-
Development Bank of SA	262 284	100 051
Ex Matatiele	339 443	339 443
Financial Management Grant	448 807	250 000
GIS Support	860 207	960 994
Human Resources Support	-	-
I D P Grant	403 521	280 709
Land Use Management Grant	-	-
Learnership Grant	458 500	458 500
Management Assistance Programme	969 379	1 314 000
Masameni Water Scheme Upgrade	0	0
MIG Grant	12 008 901	8 523 533
Municipal Monitoring Systems.	300 000	300 000
Municipal Systems Improvement	3 488 061	2 918 308
Municipal Utility Vote	-	-
Performance Management System	39 883	80 000
Planning Support	9 054	9 054
PSG Staff Support	-	-
Public Transport	98 754	170 754
Sport and Recreation	707 577	1 214 677
Support Staff Grant	24 462	24 462
Transformation Managers	518 040	518 040
Water Services Development Plan	681 000	-

(Refer to appendix A for more detail)

R 26 811 324

R 18 354 210

13 CREDITORS

Pay Office Suspense		
Trade Creditors	3 537 160	9 039 278.65
Stale Cheques	25 137	22 818.70
Consumer Deposits	232 523	208 929.53
Payments in advance	12 344	12 344.00
Value Added Tax		
	<u>R 3 807 164</u>	<u>R 9 283 371</u>

14 OTHER CREDITORS

Other Municipalities		
Umgungundlovu District Council	5 160 857	5 160 857
This liability arose as out of the Demarcation process and is still under discussion and dispute. An amount of R3 471 533 has been deducted from the creditor in respect of Levy income incorrectly paid to the above by Province and some commercial levy payers.		
Ubuhlebezwe	544 218	544 218
Kokstad	847 454	568 169
Matatiele		

These liabilities result from the transfer of Water and Sanitation to Sisonke and reflects the position at June 2005.

R 6 552 530

R 6 273 244

SISONKE DISTRICT MUNICIPALITY

NOTES TO FINANCIAL STATEMENTS AT 30 JUNE 2006

15 APPROPRIATIONS

Accumulated funds in terms of S12 Demarcation from former Ugu Regional council	4 089 353	4 089 353
Accumulated funds in terms of S12 Demarcation from former iNdllovu Regional Council	1 920 185	1 920 185
	<u>6 009 538</u>	<u>6 009 538</u>
	22 325 465	21 528 151
Surplus (Deficit) for previous year	21 528 151	13 087 671
Incorporated Water and Sanitation Surplus (Deficit) at 1 July 2004 (1)	45 823	3 601 635
Prior years Adjustments (2)	751 491	3 521 088
Surplus (Deficit) for year	<u>751 491</u>	<u>1 317 757</u>
	<u>R 28 335 003</u>	<u>R 27 537 689</u>

Municipality

(2) Includes amounts of R3 045 204 offset against former iNdllovu Regional creditor and R134 945 raised against Ugu District Council in respect of Levy income incorrectly paid to the above by Province and some commercial levy payers.

Ubuhlebezwe Local Municipality has claimed an amount of R914 940 as an administration charges for 2003/2004. In 2004/2005 Kokstad has claimed R1 059 370, Matatiele R1 655 510 and KwaSani R445 564 all of which have been excluded as there are no agreements which support these claims.

16 FINANCE TRANSACTIONS

Total external interest earned/(paid):		
Interest earned	-1 914 438	-2 328 272
External Loans Raised	-7 200 000	-144 635
Interest paid	1 440 415	1 161 317
	<u>-7 674 023</u>	<u>-1 311 590</u>
Capital Charges debited to operating account:		
Interest: External	1 440 415	1 161 317
Internal	189 710	217 359
Redemption: External	1 080 590	605 633
Internal	300 916	292 961
	<u>3 011 631</u>	<u>2 277 270</u>

SISONKE DISTRICT MUNICIPALITY

NOTES TO FINANCIAL STATEMENTS AT 30 JUNE 2006

17 CASH UTILISED BY OPERATIONS

Net surplus (deficit) for the year	751 491	1 317 757
Appropriations for previous year	45 823	3 521 088
Depreciation	4 070 966	652 227
Provisions	-4 254	430 640
Doubtful Debts	-	0
Contribution to Capital Development Fund	-	-
Contribution to Capital Expenditure	-	198 414
Interest Earned Capital Development Fund	189 710	153 675
Internal Loans Redemption Capital Development Fund	285 583	292 961
External Loans Repaid	1 080 590	605 633
State Project Grants	40 673 136	18 024 147
Capital Grants	37 286 410	35 261 178
Investment Income	-1 914 438	-2 328 272
External Interest Paid	1 440 415	1 161 317
Capital Receipts	-	176 000
Developers Contributions	-	1 500
State Grants	-86 709 522	-68 838 341
	<u>-R 2 804 092</u>	<u>-R 9 370 074</u>

Income from all state grants has been included as well as the expenditure on special projects funded from these grants.

18 (INCREASE)/DECREASE IN WORKING CAPITAL

Decrease/ (Increase) in debtors	-R 6 558 831	1 772 198
Increase in creditors	-R 5 196 922	-6 194 597
Short-term Portion of External Loans	1 070 471	1 070 471
Increase in Trust Accounts	8 457 114	4 053 605
	<u>-R 2 228 167</u>	<u>R 701 678</u>

19 INCORPORATED BALANCES 1 JULY 2003

Assets		37 468 305
Funding		-31 220 775
Debtors		3 954 008
Accumulated (Surplus)Deficit		-3 601 635
External Loans		-5 959 313
Capital Development Fund		-640 591
Stores		0
Creditors		-0
Provisions		0
Doubtful Debts		0
Bank		
(Refer to appendix F 1 for more detail)	<u>R 0</u>	<u>R 0</u>

Assets and funding for Mtatatiele are **not** included as they have not been allocated at this stage.

20 COUNCILLORS' REMUNERATION

Mayor's allowance
Deputy Mayor's allowance
Speaker's allowance
Executive Committee Allowance
Councillors' allowance

SISONKE DISTRICT MUNICIPALITY

NOTES TO FINANCIAL STATEMENTS AT 30 JUNE 2006

Total Councillors' Remuneration	<u> </u>	<u> </u>
	R 0	R 0

21 AUDITORS' REMUNERATION

Paid during the year

Total Auditors' Remuneration

SISONKE DISTRICT MUNICIPALITY

APPENDIX A

STATUTORY FUNDS, RESERVES, TRUST FUNDS AND PROVISIONS

	Balance at 30-Jun-05	Contributions during the period	Interest	Operational expenditure during the period	Balance at 30 June 2006
	R	R	R	R	R
STATUTORY FUNDS					
Capital Development Fund	5 207 438		189 710		5 397 148
	5 207 438	-	189 710	-	5 397 148
TRUST FUNDS					
Agricultural Grant	200 000				200 000
Change Management Committee	51 685				51 685
Civil Protection Grant.	640 000				640 000
Community Based Public Works	-				-
Community Initiative Grant	-				-
Department Water & Forestry.	-	6 543 390		2 241 623	4 301 767
Development Bank of SA	100 051	162 233			262 284
Ex Matatiele	339 443				339 443
Financial Management Grant	250 000	250 000		51 193	448 807
GIS Support	960 994	350 000		450 787	860 207
Human Resources Support	-				-
I D P Grant	280 709	150 000		27 188	403 521
Land Use Management Grant	-				-
Learnership Grant	458 500				458 500
Management Assistance Programme	1 314 000	750 000		1 094 621	969 379
Masameni Water Scheme Upgrade	0				0
MIG Grant	8 523 533	40 771 778		37286409.78	12 008 901
Municipal Monitoring Systems.	300 000				300 000
Municipal Systems Improvement	2 918 308	1 500 000		930 248	3 488 061
Municipal Utility Vote	-				-
Performance Management System	80 000	194 810		234 927	39 883
Planning Support	9 054				9 054
PSG Staff Support	-				-
Public Transport	170 754			72 000	98 754
Sport and Recreation	1 214 677			507 101	707 577
Support Staff Grant	24 462				24 462
Transformation Managers	518 040				518 040
Water Services Development Plan	-	681 000			681 000
	18 354 210	51 353 211	-	42 896 097	26 811 324
PROVISIONS					
Audit Fees	382 893				382 893
Leave	1 294 329			4 254	1 290 074
Bonus	33 740				33 740
Working Capital Reserve	30 000				30 000
	1 740 961	-	-	4 254	1 736 707
TOTAL	25 302 609	51 353 211	189 710	42 900 351	33 945 179

With the introduction of MIG the CMIP, DWAF and Community based public works grants have been Consolidated as MIG

SISONKE DISTRICT MUNICIPALITY

APPENDIX B

EXTERNAL LOANS AND INTERNAL ADVANCES

EXTERNAL LOANS	Balance at 30-Jun-05 R	Incorporated 1 July 2004 R	Adjustments during the period R	Redeemed or written off during the period R	Balance at 30-Jun-06 R
INCA	28 154			13 160	14 994
ABSA 2	4 235 297			572 832	3 662 465
Unibank	0				0
DBSA 1	63 404			41 235	22 169
DBSA 2	2 291 841			134 700	2 157 141
DBSA 3	55 067			4 683	50 384
DBSA 4	1 457 711			82 393	1 375 318
DBSA 5			7 200 000	209 107	6 990 893
Ingwe PIF	124 751			5 413	119 337
Kokstad PIF	4 881			1 475	3 406
Kwa Sani PIF	100 254			15 592	84 662
	8 361 359	-	7 200 000	1 080 590	14 480 769

INTERNAL ADVANCES BORROWING SERVICES	Balance at 30-Jun-05 R	Incorporated 1 July 2004 R	Received during the period R	Redeemed or written off during the period R	Balance at 30 June 2006 R
Capital Development Fund	1 887 056			285 583	1 601 473
	1 887 056	-	-	285 583	1 601 473

SISONKE DISTRICT MUNICIPALITY

APPENDIX C : ANALYSIS OF FIXED ASSETS

Service	Assets				
	Balance at 30-Jun-05 R	Incorporated 1 July 2004	Expenditure 2006 R	Written off transferred R	Balance at 30 June 2006 R
Council's General	21 085 214		3 272 019		24 357 233
Water and Sanitation	172 419 836	0	44 775 688		217 195 525
TOTAL FIXED ASSETS	193 505 050	0	48 047 707	0	241 552 758
LOANS REDEEMED AND OTHER CAPITAL RECEIPTS	165 567 697	0	38 652 582	-	204 220 279
Contributions from current income	2 379 852	0	0		2 379 852
Capital Receipts	176 000	0	0		176 000
Loans and advances redeemed	10 165 911	0	1 366 172		11 532 083
<u>Capital Grants Expended :</u>					
Computer capital grants expended	15 000	0	0		15 000
ISWIP Capital grants	77 187	0	0		77 187
LGTF - Capital Grants Expended	2 608 420	0	0		2 608 420
CMC Capital grant expended	4 140	0	0		4 140
CMIP Capital grant expended	34 006 308	0	37 286 410		71 292 718
GIS - Capital grant expended	581 921	0	0		581 921
ADMIN - Capital grant expended	3 000 000	0	0		3 000 000
PIMMS - Capital grant expended	288 671	0	0		288 671
DWAF - Capital grant expended	9 403 874	0	0		9 403 874
UTILITY - Capital grant expended	811 404	0	0		811 404
SPORT - Capital grant expended	39 780	0	0		39 780
Unspecified	11 467 082	0	0		11 467 082
Grants received	89 546 359	0	0		89 546 359
Water Contributions	726 147	0	0		726 147
Developer's water contributions	231 769	0	0		231 769
Other Contributions	37 870	0	0		37 870
Depreciation Provision	922 658		4 070 966	-	4 993 624
NET FIXED ASSETS	R 27 014 696	R 0	R 5 324 159	R 0	R 32 338 855

SISONKE

APPENDIX C1

<u>Service</u>	Balance at 30-Jun-05 <u>R</u>
Administration	21 085 214
Buildings	14 801 462
Infrastructure	0
Office Equipment	3 245 026
Furniture & Fittings	552 926
Motor Vehicles	2 485 800
Water and Sanitation	172 419 836
Buildings	95 643
Infrastructure	169 294 278
Office Equipment	114 913
Furniture & Fittings	0
Plant, machinery and equipment	532 277
Motor Vehicles	1 349 061
Water Meters	1 033 665
TOTAL FIXED ASSETS	<u><u>R 193 505 050</u></u>
ASSET FINANCING FUND CAPITAL RECEIPTS	166 490 355
Capital Receipts	176 000
Computer capital grants expended	15 000

ISWIP Capital grants	77 187
LGTF - Capital Grants Expended	2 608 420
CMC Capital grant expended	4 140
MIG Capital grant expended	34 006 308
GIS - Capital grant expended	581 921
ADMIN - Capital grant expended	3 000 000
PIMMS - Capital grant expended	288 671
DWAF - Capital grant expended	9 403 874
UTILITY - Capital grant expended	811 404
SPORT - Capital grant expended	39 780
Unspecified	11 467 082
Loans and advances redeemed	10 165 911
Contributions from current income	2 379 852
Grants received	89 546 359
Water Contributions	726 147
Developer's water contributions	231 769
Other Contributions	37 870
Depreciation Provision	922 658

NET FIXED ASSETS

R 27 014 696

DISTRICT MUNICIPALITY

: ANALYSIS OF FIXED ASSETS

Assets		
Incorporated	Expenditure	Written off
1 July 2004	2006	transferred
<u>R</u>	<u>R</u>	<u>R</u>
0	3 272 019	0
	<hr/>	
	2 444 803	
	318 213	
	509 003	
	<hr/>	
0	44 775 688	0
	<hr/>	
	44 547 800	
	93 042	
	42 968	
	91 879	
	<hr/>	
R 0	R 48 047 707	R 0
	<hr/>	
0	42 723 548	0
	<hr/>	

37 286 410

1 366 172

4 070 966

R 0

R 5 324 159

R 0

**Balance at
30 June 2006
R**

24 357 233

17 246 265

0

3 563 238

1 061 930

2 485 800

217 195 525

95 643

213 842 078

207 954

42 968

624 156

1 349 061

1 033 665

R 241 552 758

209 213 903

176 000

15 000

77 187
2 608 420
4 140
71 292 718
581 921
3 000 000
288 671
9 403 874
811 404
39 780
11 467 082
11 532 083
2 379 852
89 546 359
726 147
231 769
37 870
4 993 624

R 32 338 855
